

# Payment Information

## ESSEC & MANNHEIM Executive MBA Class of 2024

### Application Fee

The application fee for the ESSEC & MANNHEIM Executive MBA is EUR 150 and has to be paid when submitting the application documents.

Please note that your application will only be processed once the application fee has been received.

### Tuition Fee

The tuition fee for the ESSEC & MANNHEIM Executive MBA is EUR 49,500 and it includes tuition, course material, individual career counselling as well as accommodation during the study trips.

### Payment Terms and Options

A down payment of EUR 2,300 is to be paid no later than two weeks after the official notification of admission. Following the down payment, the remainder of the tuition fee is payable as follows:

**Option 1:** Following the down payment, four equal payment installments of €11,800 are to be made. The first installment is payable by October 1, 2022. Installments 2, 3 and 4 must be paid latest by the first day of the following months: January 2023, April 2023 and July 2023.

**Option 2:** Following the down payment, sixteen installments of €2,950 per month are due no later than the first day of the month, beginning October 1, 2022 and ending January 1, 2024.

**Option 3:** Following the down payment, the remainder of the tuition fee is due at latest four weeks before the start of the program (for the exact date consult the contract). If you choose this option, MBS will grant you a reduction of €500.

### Transfer Options

For international (non-Euro) payments, Mannheim Business School has partnered with Flywire to provide you with an easy and secure method of sending international payments.

Flywire allows you to pay from any country and any bank and save on bank fees and exchange rates.

To make your payment, please go to [mannheim-business-school.flywire.com](http://mannheim-business-school.flywire.com)

For SEPA (Euro) payments, please transfer your payment to the following MBS account:

Recipient: Mannheim Business School gGmbH  
IBAN: DE12 6005 0101 7496 5044 81  
Bank: Landesbank Baden-Württemberg  
SWIFT code: SOLADEST

Reference for application fees:

Your name, "Application fee ESSEC & MANNHEIM Executive MBA 2024"

Reference for tuition fees:

Your name, your participant number, "ESSEC & MANNHEIM Executive MBA 2024"

### Tax Tip

When choosing your payment option, please bear in mind that the German income tax system may allow participants of an MBA program considerable tax benefits due to tuition fees. Find out more information [here](#).