

# Payment Information

## ESSEC & MANNHEIM Executive MBA Class of 2022

### Application Fee

The application fee for the ESSEC & MANNHEIM Executive MBA is EUR 150 and has to be paid when submitting the application documents.

Please note that your application will only be processed once the application fee has been received.

### Tuition Fee

The tuition fee for the ESSEC & MANNHEIM Executive MBA is EUR 49,500 and it includes tuition, course material, individual career counselling as well as accommodation during the study trips.

### Payment Terms and Options

A **down payment** of EUR 2,300 is to be paid no later than two weeks after the official notification of admission. Following the down payment, the remainder of the tuition fee is payable as follows:

**Option 1:** Following the down payment, four equal payment installments of €11,800 are to be made. The first installment is payable within one month after notification of admission and, at the latest, eight days before the start of the program in October 2020. Installments 2, 3 and 4 must be paid latest by the first day of the following months: February 2021, July 2021 and January 2022.

**Option 2:** Following the down payment, sixteen installments of €2,950 per month are due no later than the first day of the month, beginning October 1, 2020 and ending January 1, 2022.

**Option 3:** Following the down payment, the remainder of the tuition fee is due at latest four weeks before the start of the program (for the exact date consult the contract). If you choose this option, MBS will grant you a reduction of €500.

### Transfer Options

For **international (non-Euro) payments**, Mannheim Business School has partnered with Flywire to provide you with an easy and secure method of sending international payments.

Flywire allows you to pay from any country and any bank and save on bank fees and exchange rates.

To make your payment, please go to [mannheim-business-school.flywire.com](http://mannheim-business-school.flywire.com)

For **SEPA (Euro) payments**, please transfer your payment to the following MBS account:

Recipient: Mannheim Business School gGmbH  
 IBAN: DE16 6005 0101 0008 5172 41  
 Bank: Baden-Württembergische Bank AG  
 SWIFT code: SOLADEST

### Reference for application fees:

Your name, "Application fee ESSEC & MANNHEIM Executive MBA 2022"

### Reference for tuition fees:

Your name, your participant number, "ESSEC & MANNHEIM Executive MBA 2022"

### Tax Tip

When choosing your payment option, please bear in mind that the German income tax system may allow participants of an MBA program considerable tax benefits due to tuition fees. Find out more information [here](#).