

# Payment Information

## Mannheim Full-Time MBA Class of 2020

### Application Fee

The application fee for the Mannheim Full-Time MBA is EUR 130 and has to be paid when submitting the application documents.

Please note that your application will only be processed once the application fee has been received.

### Tuition Fee

The tuition fee for the Mannheim Full-Time MBA is EUR 39,500 and it includes tuition, course material, individual career counseling as well as accommodation during the study trip.

In addition, your tuition fee will include access to the gym and coffee breaks.

### Payment Terms and Options

A **down payment** of EUR 5,000 is to be paid no later than three weeks after the official notification of admission. Following the down payment, the remainder of the tuition fee is payable as follows:

**Option 1:** In four equal installments – two installments are due before program start and the other two installments are due during the program.

**Option 2:** In one payment at least 12 weeks before program start. If you choose this option, MBS will grant you a reduction of EUR 500.

**Option 3:** In one further payment to MBS and the remaining amount through a loan from Prodigy Finance (max. loan is EUR 31,600). See more details about the terms and conditions, and how to apply for a loan on Prodigy's website:

<https://prodigyfinance.com/get-a-loan/mannheim-business-school/loan>

### Transfer Options

For **international (non-Euro) payments**, Mannheim Business School has partnered with Flywire to provide you with an easy and secure method of sending international payments.

Flywire allows you to pay from any country and any bank and save on bank fees and exchange rates.

To make your payment, please go to [www.mannheim-business-school.flywire.com](http://www.mannheim-business-school.flywire.com)

For **SEPA (Euro) payments**, please transfer your payment to the following MBS account:

Recipient: Mannheim Business School gGmbH  
IBAN: DE 59 600 501 0100 04 516284  
Bank: Baden-Württembergische Bank AG/LBBW  
SWIFT code: SOLADEST600

Reference for application fees:

Your name, "Application fee Mannheim MBA 2020"

Reference for tuition fees:

Your name, your participant number, "Mannheim MBA 2020"

### Tax Tip

When choosing your payment option, please bear in mind that the German income tax system may allow participants of an MBA program considerable tax benefits due to tuition fees. Find out more information [here](#).