

# Payment Information

## MANNHEIM & TONGJI Executive MBA

### Application Fee

The application fee for the MANNHEIM & TONGJI Executive MBA is EUR 150 and has to be paid when submitting the application documents.

Please note that your application will only be processed once the application fee has been received.

### Tuition Fee

The tuition fee for the MANNHEIM & TONGJI Executive MBA is EUR 42,500 and it includes tuition, course material as well as individual career counselling.

### Payment Terms and Options

A **down payment** of EUR 3,900 is to be paid no later than two weeks after the official notification of admission. Following the down payment, the remainder of the tuition fee is payable as follows:

**Option 1:** Following the down payment, four equal installments of € 9,650 are to be made. The first installment is payable within one month after notification of admission, and, at the latest, eight days before the start of the program. Installments 2, 3 and 4 must be paid latest by the first day of the subsequent quarter.

**Option 2:** Following the down payment, sixteen equal payment installments of € 2,412.5 per month are to be made. The first installment is payable within one month after notification of admission and, at the latest, eight days before the start of the program. The following installments must be paid latest by the first day of the subsequent month.

**Option 3:** Following the down payment, the remainder of the tuition fee is due at latest four weeks before the start of the program (for the exact date consult the contract). If you choose this option, MBS will grant you a reduction of €500.

### Transfer Options

For **international (non-Euro) payments**, Mannheim Business School has partnered with Flywire to provide you with an easy and secure method of sending international payments.

Flywire allows you to pay from any country and any bank and save on bank fees and exchange rates.

To make your payment, please go to [www.mannheim-business-school.flywire.com](http://www.mannheim-business-school.flywire.com)

For **SEPA (Euro) payments**, please transfer your payment to the following MBS account:

Recipient: Mannheim Business School gGmbH  
IBAN: DE94 6005 0101 0004 2931 36  
Bank: Baden-Württembergische Bank AG  
SWIFT code: SOLADEST

**Reference for application fees:**

Your name, "Application fee MANNHEIM & TONGJI Executive MBA"

**Reference for tuition fees:**

Your name, your participant number, "MANNHEIM & TONGJI Executive MBA"

### Tax Tip

When choosing your payment option, please bear in mind that the German income tax system may allow participants of an MBA program considerable tax benefits due to tuition fees. Find out more information [here](#).