

Information Sheet 2: Insurance in Germany

According to the regulations in Germany, every MBS participant is required to have adequate health insurance for the whole duration of his/her participation in the MBA program.

There are many kinds of insurances offered in Germany to cover every resident's needs. The most relevant ones for students are liability insurance ("Haftpflichtversicherung") and accident insurance ("Unfallversicherung").

1 Health insurance

Adequate health insurance for the whole duration of stay in Germany is compulsory. Without this, visa and time-limited residence permits may not be issued. For Germany, travel health insurance with a minimum coverage of €30,000 and valid for the entire Schengen area is required. It is also important to check that an emergency flight back home is included in the insurance policy.

A citizen of the EU who has a European Health Insurance Card (EHIC) may be entitled to reduced or free medical treatment due to illness or accident, but not for emergency repatriation to his/her home country. MBS participants may contact local health authorities or health insurance companies directly to obtain more information on the EHIC. Non-EU citizens should also check if a similar reciprocal agreement exists between their country and Germany, or if their policy at home provides worldwide healthcare coverage.

Participants may take out a health insurance policy from their home countries or from private German insurance companies. In either case, it is important to fully understand the insurance coverage/benefits, (e.g. repatriation to home country), terms and conditions regarding any existing illnesses, and reimbursement procedures. Many healthcare providers may expect immediate payment – e.g. cash or by credit card for non-local residents.

Obtaining health insurance from private German insurance companies is possible prior to arrival in Germany. Participants may either apply online or fill out a printed PDF application and send it via fax or mail. A local address and a local bank account in Germany might be required for the online application. A direct consultation with the insurance provider is advisable.

Examples of private German insurance providers are provided below.

- Mawista – <http://www.mawista.com/>

- EduCare - <http://www.educare24.com/index.html>
- Care Concept AG - http://www.care-concept.de/index_eng.htm?navilang=eng

MBS provides this list for information purposes only and MBS accepts no liability for any costs and consequences related to a participant's decision on which insurance provider she/he chooses.

2 Additional Insurance: Liability & Accident Insurance

In addition to compulsory health insurance, MBS highly recommends all participants consider taking out a liability insurance ("Haftpflichtversicherung") and an accident insurance ("Unfallversicherung") policies. It is in the participants' best interest to have these additional insurances. Major insurance companies in Germany offer such insurances policies, for example:

- Allianz : <https://www.allianz.com/en>
- Axa-Colonia : <http://www.axa.de/>
- HDI Versicherung : <https://www.hdi.de/de/privatkunden/>
- DBV-Winterthur : <http://www.dbv.de/>
- ADAC Versicherungen : <http://www.adac.de/produkte/versicherungen/>

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